

# 2024 PLAN LIMITS & THRESHOLDS CHART

## Defined Contribution Plans

	2024	2023	Change
Maximum employee elective deferral (age 49 or younger)	<b>\$23,000</b>	\$22,500	+\$500
Employee catch-up contribution (age 50 or older by year-end)	<b>\$7,500</b>	\$7,500	+\$0
Maximum employee elective deferral plus catch-up contribution (age 50 or older)	<b>\$30,500</b>	\$30,000	+\$500
Defined contribution maximum limit, employee + employer (age 49 or younger) <sup>3</sup>	<b>\$69,000</b>	\$66,000	+\$3,000
Defined contribution maximum limit (age 50 or older), all sources + catch-up	<b>\$76,500</b>	\$73,500	+\$3,000
Employee compensation limit for calculating contributions	<b>\$345,000</b>	\$330,000	+\$15,000
Key employees' compensation threshold for top-heavy plan testing	<b>\$220,000</b>	\$215,000	+\$5,000
Highly compensated employees' threshold for nondiscrimination testing	<b>\$155,000</b>	\$150,000	+\$5,000

Source: IRS Notice 2023-75.